Charity Registration No. 20206150

Company Registration No. 676229 (Republic of Ireland)

LAOIS VOLUNTEER CENTRE CLG

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE 16 MONTHS ENDED 31 DECEMBER 2021

Laois Volunteer Centre

Ionad d'Obair Dheonach Laois

LAOIS VOLUNTEER CENTRE CLG

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Catherine Corbett	(Appointed 28 August 2020)
	Conor Ganly	(Appointed 31 August 2020)
	Pauline Flanagan	(Appointed 18 March 2021)
	Julia O'Connor	(Appointed 1 February 2022)
	Emma Hopper	(Appointed 21 August 2020, Resigned 1 September 2020)
	Zsuzsanna Varga	(Appointed 21 August 2020, Resigned 30 June 2021)
	Allan Boyle	(Appointed 1 September 2020, Resigned 15 December 2021)
	Georgina Ireland	(Appointed 3 May 2021, Resigned 12 December 2021)
	Gerard Kennedy	(Appointed 8 February 2022, Resigned 27 March 2022)
Secretary	Pauline Flanagan	(Appointed 6 August 2021)
	Zsuzsanna Varga	(Appointed 21 August 2020, Resigned 8 October 2020)
	Allan Boyle	(Appointed 8 October 2020, Resigned 6 August 2021)
Charity registration number	20206150	
Company number	676229	
Principal address	Bloom HQ Unit 6 Mountrath Co Laois R32 DC58	
Registered office	Bloom HQ Unit 6 Mountrath Co Laois R32 DC58	
Auditor	The Leinster Partnership Naas Town Centre Sallins Road Naas Co Kildare	
Bankers	Bank of Ireland Portlaoise Co Laois	

CONTENTS

Laois Volunteer Centre
Ionad d'Obair Dheonach Laois

CHAIRPERSON'S STATEMENT

FOR THE 16 MONTHS ENDED 31 DECEMBER 2021

The completion of the Laois Volunteer Centre first annual report marks an important milestone in the advancement of volunteering in Laois. Its publication is also a testament to the work of the voluntary board and the staff of the Laois Volunteer Centre who have worked together with the vital guidance with Volunteer Ireland and crucial funding from the Department of Rural and Community Development.

Volunteer Ireland came to Laois in 2019 with the remit of setting up a successor to the Laois Volunteer Information Service. The new model of service envisaged at the time and which has now been established is a significantly enhanced 'one stop shop' for volunteers and volunteer involving organisations.

Volunteer Ireland's guidance has been critically important to getting the service in Laois off the ground. It is important that their input is acknowledged in this report. Their contribution for nearly a year ensured the local board brought the service to a point where Caitriona Ryan was appointed as the Centre's first Manager in April 2021. This appointment was a critically important step as it marked a starting point in the operations side of the service. A Development Officer was recruited in August 2021 marking another key stage in the Centre's set up.

Since then the team have worked on more set up projects, core functions of matching volunteers with voluntary organisations. They have also been involved with bigger picture initiatives with local agencies and organisations that benefit the community and advance the value and importance of volunteering in Laois.

The Centre's set up and early months of operation ran parallel with a global pandemic. This presented significant challenges which caused delays and hampered services delivery. However, the board and staff found ways to overcome these challenges to achieve the key target of ensuring that the service would have solid foundations as the pandemic's impact receded.

The Centre has also been set up in an innovative way with a mind to ensuring staff have a flexible working environment that can deliver a healthy work life balance.

Another innovation has been the decision to locate in the BloomHQ remote working hub in Mountrath to ensure that the focus of service delivery is on outreach. It is also a cost effective solution to the high office rent and associated costs encountered during the set up phase.

As Chairperson, I believe the Centre has now been put on a firm footing to evolve and grow further. Key to the work done to date has been to have a solid base to build a service that is known right around Laois as the go to place for volunteers and organisations seeking volunteers.

This will be a challenge that will take time to fully realise but I am confident that the first steps taken so far will ensure the Laois Volunteer Centre becomes the 'one stop shop' for volunteering in Laois for many years to come.

Conor Ganly

12 July 2022

The directors present their report and financial statements for the 16 months ended 31 December 2021.

Objectives and activities

The main objective of Laois Volunteer Centre CLG is to promote the value of volunteering and civic responsibility and to increase the range and quality of volunteering; to increase access to volunteering by offering a support service to the public and Volunteering Involving Organisations (VIOs); and to carry on these charitable purposes for the benefit of the inhabitants of County Laois and its environs.

Our vision is 'A vibrant Irish society; where every person feels connected to their community through active participation in voluntary activities'. Our mission is 'To promote the value of volunteering and increase the range and quality of volunteering in Co Laois.'

Our key goals are:
1) Increase access to volunteering by offering a support service to the public and volunteering involving organisations (VIOs).
2) Increase the quality of volunteering.
3) Increase awareness of volunteering by marketing and promoting volunteering.
4) Ensure the organisation is sustainable through good governance and management.

In order to even begin to achieve these goals, a considerable amount of work had to be carried out to set up Laois Volunteer Centre. As we were a new, independent organisation in Co. Laois – the first time Laois has had a full time, dedicated volunteer service, a significant amount of work had to be carried out in the establishment of the service – trustees and staff had to be recruited, inducted and trained and a premises secured.

There is a network of 22 full time Volunteer Centres in Ireland, in 22 counties - by the county council structure. However, there are seven counties that only have or had part-time Volunteering Information Services operating, usually under a host organisation such as local Partnerships or Development Companies. Laois Volunteering Information Service (Laois VIS) has been set up through Laois Partnership Company in conjunction with Volunteer Ireland to source volunteering opportunities from around the county and was funded for a part time: a one day a week operation. The service matches volunteers to suitable organisations and provides support and training to both volunteers and organisations and community groups as required. It was envisaged where Volunteering Information Services operated, full time Volunteer Centres would be developed and in July 2018 it was announced that a funding allocation was agreed to upgrade the VISs to independent volunteer centres, including the one in Co. Laois. In 2020, a voluntary board was recruited by Volunteer Ireland to become the trustees for Laois Volunteer Centre. Our constitution was drawn up and we were established as a legal entity 'Laois Volunteer Centre CLG' CRO number 676229. Our bank account was opened with Bank of Ireland, Portlaoise branch to enable funding from the Department of Rural and Community Development (DRCD). Registration with the Revenue Commissioners was completed in early 2021 whereby our Employer Number was obtained (3731813BH). The Leinster Partnership was selected as our independent external auditors. Our first staff member, the Manager was appointed in April 2021. In addition, Charitable Status was also secured at that time – RCN 20206150. A second staff member, our Development Officer was recruited in August 2021. At our September board of management meeting, it was decided that staff would conduct operations using a hybrid model of working, that is, a combination of outreach in the various community co-working spaces around Co. Laois and remote working from home. Covid 19 restrictions impacted much of the work of Laois Volunteer Centre in relation to in person meetings, training and outreach. However, when possible, in line with public health guidelines, in person focussed work was carried out.

Our beneficiaries comprise members of the public who register with Laois Volunteer Centre and not for profit/ charitable organisations who harness volunteer skills and expertise in order to carry out their day-to-day activities. These organisations are diverse in terms of the type of services they provide – they range in remit from those who provide mental health services to organisations working with people living with chronic pain. Volunteers, the organisations they serve, the clients and service users of the organisations and to a larger extent our community benefits greatly from our service.

Laois Volunteer Centre promotes volunteerism in Co. Laois. We do this by working with members of the public and not for profit organisations to find, develop and place individuals into volunteering roles.

Achievements and performance
In early January 2022, a review of the work plan for 2021 was conducted by the Manager and presented to the board of management in early February 2022. During this process, outcomes, impacts and targets were measured and recommendations recorded.

Core Objective 1: Assess and Increase Access to Volunteering by offering a Support Service to the Public and Volunteering involving Organisations (VIO's). Laois Volunteer Centre aimed to: map levels of participation in volunteering, increase overall levels of participation in volunteering, increase the knowledge and skills of VIOs to attract, retain, lead, manage and support volunteers, reduce barriers to volunteering, and increase opportunities in under-represented areas and groups. In general, targets were met and exceeded in areas such as meeting with/recruiting VIOs, identifying and working with stakeholders, turn around time in responding to volunteer registrations and establishing a Garda Vetting Service. Restrictions imposed due to COVID 19 hampered running group events, networking etc. More work has to be done to establish relationships with VIOs and stakeholders. It takes time for new organisations to raise awareness and to develop relationships with other more established organisations. However, without the support and engagement of organisations, the amount of available volunteer roles is limited in both number and variety. Members of the public who registered via our recruitment platform/database (I-VOL.ie) benefitted most from our service in 2021.

Core Objective 2: Assess and increase the quality of Volunteering. Laois Volunteer Centre aimed to; assess the capacity of VIOs in relation to engaging volunteers, increase the capacity of VIOs to engage volunteers and enhance their services, Increase/maintain the number of VIOs accessing supports and services and create an up-to-date record of volunteer and VIO information and volunteering opportunities. In general, Laois Volunteer Centre struggled to meet some of the targets set for this objective. Much of this can be attributed to restrictions in relation to COVID 19 and the difficulties experienced by most new organisations in raising their profile, creating awareness of their existence and as a consequence, engaging a diverse number and range of organisations. However, we worked with almost 30 VIOs on various issues such as volunteer recruitment, board recruitment, volunteer management, role development and general awareness raising activities. The VIOs, volunteers and Laois Volunteer Centre (awareness of the service was created and some contacts were made as 'word of mouth' recommendations) benefited from these activities.

Core Objective 3: Increase awareness of volunteering by marketing and promoting Volunteering. Laois Volunteer Centre aimed to; increase public awareness of volunteering and the activities of the volunteer centre, increase awareness among key stakeholder groups of the contribution Laois Volunteer Centre makes to the community and voluntary sector, increase public awareness of national campaigns and events and the national volunteering network and increase staff knowledge.

The bulk of activity here can be divided into (social) media engagement and outreach. Laois Volunteer Centre had a 'soft launch' on 17 May 2021. Eight VIOs were invited to the photo call and were joined by the Manager and Chairperson. A press release with photographs taken at the launch were submitted and published by local media. In addition, the Manager was interviewed on local radio (Midlands Radio 3) during National Volunteering Week. Communication on social media was increased in quarter 3 when the Facebook page and Instagram pages were updated/created. The aforementioned are updated every week where volunteering roles, events etc. are published. By the end of 2021, our social media presence had increased by sevenfold. Laois Volunteer Centre carried out outreach from October 2021-March 2022. During this time, we provided an outreach service by working from different co-working hubs/centres around the county. Staff set up a temporary base at each hub space/centre and went out to the visit the various groups – charity shops, community centres etc. The experience was largely positive as awareness about the service was created but in general, staff found that it was time consuming and that repeat calls had to be made in order to obtain organisation registration and engagement. Awareness about the organisation was increased and knowledge about VIO capacity was gained. Apart from the time-consuming element of outreach another challenge was the rise in Covid 19 cases in December 2021 which stymied outreach during this month.

Core Objective 4: Ensure the organisation is sustainable through Good Governance and Management. Laois Volunteer Centre aimed to; provide a high quality, professional service is available to all stakeholders and to ensure effective and transparent governance within the organisation.

Working with the key stakeholders in the county will be critical to the development of Laois Volunteer Centre. Working collaboratively will enable Laois Volunteer Centre gain greater credibility with more established groups and agencies, create more meaningful volunteering roles and greater engagement from members of the public and other community and voluntary groups.

Financial review

The results for the 16 months are set out on page 7.

At the balance sheet date, the company had assets of €90,246 and liabilities of €4,127, leaving a net assets amount of €86,119 at 31 December 2021.

Structure, governance and management

Laois Volunteer Centre is a Company Limited by Guarantee (CLG) and was incorporated on 21 August 2020. Charitable status was secured in April 2021. RCN Number is 20206150.

The directors who served during the 16 months and up to the date of signature of the financial statements were:

Catherine Corbett	(Appointed 28 August 2020)
Conor Ganly	(Appointed 31 August 2020)
Pauline Flanagan	(Appointed 18 March 2021)
Julia O'Connor	(Appointed 1 February 2022)
Emma Hopper	(Appointed 21 August 2020 and resigned 1 September 2020)
Zsuzsanna Varga	(Appointed 21 August 2020 and resigned 30 June 2021)
Allan Boyle	(Appointed 1 September 2020 and resigned 15 December 2021)
Georgina Ireland	(Appointed 3 May 2021 and resigned 12 December 2021)
Gerard Kennedy	(Appointed 8 February 2022 and resigned 27 March 2022)

Initially board members were recruited by Board Match by Volunteer Ireland, our affiliate. Once three suitable directors (chairperson, secretary and treasurer) were appointed, the recruitment of other board members was carried out through local networking.

The role of the board of management is to support the manager and staff in the day-to-day operations of Laois Volunteer Centre. They provide this support by volunteering their expertise and advice. There are two Sub - Committees; Governance and HR who meet at regular intervals.

Laois Volunteer Centre is funded by the Department of Rural and Community Development. In time, additional appropriate funding will be sought from other streams such as local government grants and through other national funding streams.

Laois Volunteer Centre is in the process of becoming compliant with the Charities Governance Code and aims to be fully compliant by 31 October 2022.

Statement of responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council and with the Statement of Recommended Practice (Charities SORP) applicable to charities preparing their accounts in accordance with FRS 102. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounting records

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by employing experienced staff, by ensuring that sufficient company resources are available for the task, by liaising with the company's auditors, by maintaining computerised records and by making arrangements to guard against falsification of those records.

The accounting records are held at the company's registered office, Bloom HQ, Unit 6, Mountrath, Co Laois.

Disclosure of information to auditor

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

On behalf of the Board

Catherine Corbett **Conor Ganly**

12 July 2022

INDEPENDENT AUDITOR'S REPORT

TO THE OF LAOIS VOLUNTEER CENTRE CLG

Opinion

We have audited the financial statements of Laois Volunteer Centre CLG for the 16 months ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The directors have elected to comply with the Statement of Recommended Practice (Charities SORP) applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2021 and of its surplus for the 16 months then ended;
- have been properly prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *'Auditor's responsibilities for the audit of the financial statements'* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- the information given in the directors' report is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of the directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Responsibilities of directors for the financial statements

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA’s website at: https://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland). This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company’s members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company’s members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company’s members, as a body, for our audit work, for this report, or for the opinions we have formed.

Mary O'Connell

Mary O'Connell BA FCA
for and on behalf of The Leinster Partnership 12 July 2022
Statutory audit firm
Naas Town Centre
Sallins Road
Naas
Co Kildare

LAOIS VOLUNTEER CENTRE CLG

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE 16 MONTHS ENDED 31 DECEMBER 2021

	Notes	Restricted funds 2021 €
Income from:		
Income from charitable activities		
Department of Rural and Community Development	**3**	140,580
Volunteer Ireland	**3**	2,421
Total income		143,001
Expenditure on:		
Charitable activities expenditure	**4**	56,882
Net movement in funds		86,119
Fund balances at 21 August 2020		-
Fund balances at 31 December 2021		86,119

The statement of financial activities includes all gains and losses recognised in the 16 months.

All income and expenditure derive from continuing activities.

LAOIS VOLUNTEER CENTRE CLG

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 €	€
Fixed assets			
Tangible assets	**8**		1,988
Current assets			
Debtors	**9**	824	
Cash at bank and in hand		87,434	
		88,258	
Creditors: amounts falling due within one year	**10**	(4,127)	
Net current assets			84,131
Total assets less current liabilities			86,119
Income funds			
Restricted funds			86,119
Unrestricted funds			-
			86,119

The financial statements were approved by the board on 12 July 2022

Catherine Corbett
Director

Conor Ganly
Director

1 Accounting policies

Charity information
Laois Volunteer Centre CLG is a company limited by guarantee domiciled and incorporated in Republic of Ireland. It's principal activities is to promote the value of volunteering and civic responsibility in Co Laois and its environs. The principal place of business is Bloom HQ, Unit 6, Mountrath, Co Laois, R32 DC58. The registered office is Bloom HQ, Unit 6, Mountrath, Co Laois, R32 DC58. It's company registration number is 676229 and it's charity registration number is 20206150.

1.1 Accounting convention
These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), the requirements of the Companies Act 2014 and the Charities SORP.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern
At the time of approving the financial statements, the have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds
Unrestricted funds are available for use at the discretion of the company in furtherance of their charitable objectives. Such funds may be held in order to finance working capital or capital investment.

Restricted funds are subject to specific conditions imposed by donors as to how they may be used. Donations or grants may become repayable in the event the conditions of the related agreements are not adhered to.

1.4 Income
Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be readily measured. Management and administration costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities using a suitable measure as appropriate to that cost.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	15% - 33.33% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the directors review the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Reporting period

The financial statements are for the period from 21 August 2020 (date of incorporation) to 31 December 2021.

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities recognised in the financial statements.

3 Income from charitable activities

	Department of Rural and Community Development	Volunteer Ireland	Total 2021
	2021	2021	
	€	€	€
Grants	140,580	2,421	143,001

Laois Volunteer Centre
Ionad d'Obair Dheonach Laois

4 Charitable activities expenditure

	Management and administration expenses 2021 €
Staff costs	48,219
Depreciation and impairment	329
Rent	975
Computer costs	523
Website costs	840
Travelling expenses	122
Membership and affiliation fees	600
Legal and professional fees	143
Audit fees	2,399
Bank charges	129
Insurance	645
Printing, postage and stationery	590
Marketing and promotion	560
Telecommunications	808
	56,882

5 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the 's auditor and associates:	**2021 €**
Audit of the company's annual accounts	2,399
Non-audit services	
Other taxation services	123

6 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the company during the 16 months.

7 Employees

The average monthly number of employees during the 16 months was:

	2021 Number
	1

Employment costs	2021 €
Wages and salaries	42,800
Social security costs	4,726
	47,526

8 Tangible fixed assets

	Fixtures, fittings and equipment €
Cost	
Additions	2,317
At 31 December 2021	2,317
Depreciation and impairment	
Depreciation charged in the 16 months	329
At 31 December 2021	329
Carrying amount	
At 31 December 2021	1,988

9 Debtors

Amounts falling due within one year:	2021 €
Prepayments	824

10 Creditors: amounts falling due within one year

	2021 €
PAYE/PRSI/USC	1,728
Accruals and deferred income	2,399
	4,127

11 Analysis of net assets between funds

	Restricted funds 2021 €
Fund balances at 31 December 2021 are represented by:	
Tangible assets	1,988
Current assets/(liabilities)	84,131
	86,119

12 Members' liability

The company is a company limited by guarantee, not having a share capital and consequently the liability of the members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

13 Related party transactions

There were no disclosable related party transactions during the 16 months.

14 Additional disclosures required by the Department of Public Expenditure and Reform

(a) Name of the grantor
Department of Rural and Community Development

(b) Name of the grant
Funding to Strengthen and Support Volunteering

(c) Purpose of the grant
The purpose of the grant is to provide financial support to the company in the form of a grant, to strengthen and support volunteering in Co Laois.

(d) Accounting for grants
The grant awarded was for the period 16 December 2020 to 31 December 2021. The total grant awarded amounted to €140,580 and 100% of the grant was recognised as income in these financial statements.

Reconciliation of grants received and grants recognised as income	**2021**
	€
Grants received during the period	140,580
Grants recognised as income during the year	140,580

(e) Capital grants
No capital grants were received during the year.

(f) Employee benefits
No employees received any benefits (excluding employer pension costs) in excess of €60,000 during the year.

There were no employer pension contributions during the year.

(g) Restrictions
The grant is restricted to expenditure incurred for the purpose of the 'Funding to Strengthen and Support Volunteering' Scheme.

(h) Tax clearance
The company is compliant with relevant Circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

15 Approval of financial statements

The directors approved the financial statements on the 12 July 2022.